Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Rhinomed Limited
ABN	12 107 903 159

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ron Dewhurst
Date of last notice	23 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director related entity	
Date of change	16 -21 December 2020	
No. of securities held prior to change	i) 13,500,000 ordinary shares ii) 3,000,000 unlisted direct options (exercisable at \$0.287 expiring on 21 December 2021) iii) 2,000,000 unlisted indirect options (exercisable at \$0.2998 expiring on 29 November 2023)	
Class	i) Fully paid ordinary shares ii) Unlisted direct options (exercisable at \$0.287 expiring on 21 December 2021) iii) Unlisted indirect options (exercisable at \$0.2998 expiring on 29 November 2023)	

01/01/2011 Appendix 3Y Page 1

⁺ See chapter 19 for defined terms.

Number acquired	 i) 1,000,000 shares iv) Nil unlisted direct options (exercisable at \$0.287 expiring on 21 December 2021) ii) Nil unlisted indirect options (exercisable at \$0.2998 expiring on 29 November 2023) 	
Number disposed	-	
·		
Value/Consideration	i) \$0.180 per share	
Note: If consideration is non-cash, provide details and estimated valuation	ii) N\A consideration for unlisted	
valuation	direct options (exercisable at	
	\$0.287 expiring on 21 December	
	2021)	
	iii) N\A consideration for unlisted	
	indirect options (exercisable at \$0.2998 expiring on 29	
	\$0.2998 expiring on 29 November 2023)	
No. of securities held after change	i) 14,500,000 ordinary shares	
	ii) 3,000,000 unlisted direct options	
	(exercisable at \$0.287 expiring	
	on 21 December 2021)	
	iii) 2,000,000 unlisted indirect	
	options (exercisable at \$0.2998	
	expiring on 29 November 2023)	
Nature of change	On market trade	
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N\A
Nature of interest	N\A
Name of registered holder (if issued securities)	N∖A
Date of change	N∖A

Appendix 3Y Page 2 01/01/2011

 $[\]boldsymbol{+}$ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N\A	
Interest acquired	N\A	
Interest disposed	N\A	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N\A	
Interest after change	N\A	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed	No
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	N\A
trade to proceed during this period?	
If prior written clearance was provided, on what date was	N\A
this provided?	

01/01/2011 Appendix 3Y Page 3

 $[\]boldsymbol{+}$ See chapter 19 for defined terms.