

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Rhinomed Limited (ASX:RNO)
ABN	12 107 903 159

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Johnson
Date of last notice	15 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Competere Pty Ltd as trustee for the M&M Johnson Family Trust (of which Mr Johnson is a beneficiary and a director of the trustee).
Date of change	20 December 2021
No. of securities held prior to change	<ul style="list-style-type: none"> i) 477,712 ordinary shares ii) 3,000,000 unlisted direct options (exercisable at \$0.287 expiring on 21 December 2021) iii) 5,000,000 unlisted indirect options (exercisable at \$0.2998 expiring on 29 November 2023) iv) 12,690,457 unlisted indirect options (exercisable at \$0.116 expiring on 14 September 2024) v) 12,690,456 unlisted indirect options (exercisable at \$0.25 expiring on 31 December 2026)

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Class	<ul style="list-style-type: none"> i) Fully paid ordinary shares ii) Unlisted direct options (exercisable at \$0.287 expiring on 21 December 2021)
Number acquired	<ul style="list-style-type: none"> i) 3,000,000 fully paid ordinary shares
Number disposed	<ul style="list-style-type: none"> i) 3,000,000 unlisted direct options (exercisable at \$0.287 expiring on 21 December 2021)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$861,000

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No. of securities held after change	<ul style="list-style-type: none"> i) 3,477,712 ordinary shares ii) 5,000,000 unlisted indirect options (exercisable at \$0.2998 expiring on 29 November 2023) iii) 12,690,457 unlisted indirect options (exercisable at \$0.116 expiring on 14 September 2024) iv) 12,690,456 unlisted indirect options (exercisable at \$0.25 expiring on 31 December 2026)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.