Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | Rhinomed Limited |
|----------------|------------------|
| ABN | 12 107 903 159 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Ron Dewhurst |
|---------------------|------------------|
| Date of last notice | 20 December 2021 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect | |
|--|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Director related entity –Kroy Wen Pty Ltd (ATF Dewhurst Super Fund) | |
| Date of change | 1 - 4 March 2022 | |
| No. of securities held prior to change | Direct i) 3,000,000 ordinary shares Indirect ii) 14,750,000 ordinary shares iii) 2,000,000 unlisted options (exercisable at \$0.2998 expiring on 29 November 2023) | |

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⁺ See chapter 19 for defined terms.

| Class | i) Fully paid ordinary shares ii) Unlisted options (exercisable at \$0.2998 expiring on 29 November 2023) |
|--|--|
| Number acquired | i. 100,000 fully paid ordinary shares |
| Number disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | i. \$22,000 consideration for ordinary shares |
| No. of securities held after change | i) 3,000,000 ordinary shares Indirect ii) 14,850,000 ordinary shares iii) 2,000,000 unlisted options (exercisable at \$0.2998 expiring on 29 November 2023) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback | On market purchase |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N\A |
|--|-----|
| Nature of interest | N\A |
| Name of registered holder (if issued securities) | N\A |
| Date of change | N\A |

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⁺ See chapter 19 for defined terms.

| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N\A | |
|---|-----|--|
| Interest acquired | N\A | |
| Interest disposed | N\A | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N\A | |
| Interest after change | N\A | |

Part 3 – *Closed period

| Were the interests in the securities or contracts detailed | No |
|--|-----|
| above traded during a ⁺ closed period where prior written clearance was required? | |
| If so, was prior written clearance provided to allow the | N\A |
| If prior written clearance was provided, on what date was | N\A |
| this provided? | |

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